

**PA Moose Association
PROPOSED
2020-2021 BUDGET**

BUDGET



INCOME



Association Dues **\$125,000**

Incidental Bank Income
Interest Earned on Assets **\$ 10,000**

Fraternal Education Receipts **\$ 8,000**

Mid-Year Conference Receipts

Program Book Ads	\$ 8,500
Fundraising	\$ 2,000
Hospitality Fees	\$ 8,500
Moose Legion Lunch Tickets	\$ 3,600
Registration Fees	\$13,000
Subtotal	<u>\$35,600</u>

Association Convention Receipts

Flower Fund	\$ 500
5/25 Club Party	
Guest Fees	\$ 500
Fellowship Bkfst.	\$ 2,500
Pilgrim Lunch	\$ 2,500
Program Book Ads	\$ 8,500
Fundraising	\$ 2,000
Hospitality Fees	\$ 9,000
Registration Fees	\$19,000
Subtotal	<u>\$44,500</u>

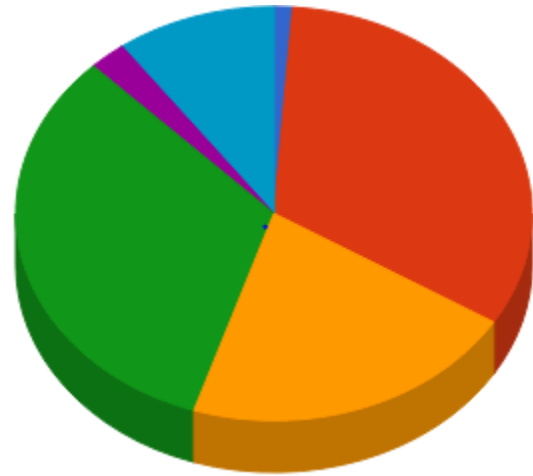
Association Committee Receipts

Mooseheart Kids' Visit	\$ 8,000
PMA Store	\$10,000
Child ID Baseball Game	\$ 4,500
Membership Boosters	\$15,000
Fundraising	\$10,000
Activities Cmte. (Sports)	\$ 500
Subtotal	<u>\$48,000</u>

TOTAL INCOME

\$271,900

EXPENSES



Administrative Expenses

Advertising	\$ 500
Software Costs	\$1,000
Accounting	\$1,000
Subtotal	<u>\$2,500</u>

Payroll Expenses

State Secretary Salary	\$21,000
Subtotal	<u>\$21,000</u>

Association Committee Expenses

PMA Store	\$8,000
Activities	\$ 200
Fundraising	\$7,500
Heart of the Community	\$ 300
Mooseheart Kids' Visit	\$8,000
Government Relations	\$ 100
Website	\$ 600
Fraternal Education	\$4,000
Sports	\$ 300

Association Committee Expenses (cont.)

Scholarship	\$ 100
Ratings	\$ 100
Publications	\$1,000
Arthritis	\$ 300
Child ID Baseball Game	\$4,500
Subtotal	<u>\$35,500</u>

Membership Committee Expenses

Miscellaneous	\$ 3,000
Awards/Certificates	\$ 6,000
Campaign Promos	\$ 500
5/25 Club Party	\$15,000
Moose Int'l. 5 Club	\$ 1,500
Subtotal	<u>\$26,000</u>

Bank Charges

Bank Charges

\$ 500

Executive Cmte./Assoc. Board Meeting Expenses

Lodging	\$ 7,500
Meals	\$ 2,200
Travel	\$ 1,300
Subtotal	<u>\$11,000</u>

Fraternals Leaders Expenses

Past President **\$1,500**

Incoming President **\$1,500**

Subtotal **\$3,000**

Incidental Expenses

Name Badges	\$ 600
Awards/Plaques	\$ 500
Memorial Service Flowers	\$ 500
Subtotal	<u>\$1,600</u>

Additional Expenses

Insurances **\$ 2,000**

**Legal/Professional
Fees** **\$ 100**

Midyear Conference Expenses

Program Book	\$ 6,000
Meals	\$20,000
OV Expenses/ Door Prizes	\$ 500
Hospitality	\$ 8,000
Lodging	\$21,400
Meeting Room	\$ 2,000
Misc. Administrative	\$ 1,000
Subtotal	<u>\$57,900</u>

International Convention Expenses

Lodging	\$ 4,000
Travel	\$ 5,000
Misc. Administrative	\$ 500
Subtotal	<u>\$9,500</u>

General Administration Expenses

Licenses/Registrations	\$ 200
Postage/Shipping	\$1,000
Storage Unit Rent	\$2,500
Transport Equipment	\$ 200
Supplies	\$4,000
Subtotal	<u>\$7,900</u>

PMA Days/Mooseheart Homecoming Expenses

Lodging	\$4,000
Travel	\$2,500
Meals	\$ 500
Subtotal	<u>\$7,000</u>

Special Events/Meetings/ Visits Expenses

Lodging	\$4,000
Travel	\$4,000
Meals	\$1,000
Subtotal	<u>\$9,000</u>

Mooseheart Graduation/ Pilgrim Conferral Expenses

Lodging	\$3,500
Travel	\$3,000
Meals	\$4,000
Subtotal	<u>\$10,500</u>

Association Convention Expenses

Program Book	\$ 6,500
Pre-Conference	
Site Visit	\$ 500
Meals	\$39,000
Official Visitor/	
Door Prizes	\$ 500
Hospitality	\$ 6,500
Lodging	\$30,000
Misc. Administrative	\$ 1,000
Shining Star Awards	\$ 1,700
Subtotal	<u>\$85,700</u>

Company-Paid Taxes

Medicare	\$ 600
Social Security	\$3,000
PA SUTA	\$ 500
Federal Unemployment	\$ 400
Subtotal	<u>\$4,500</u>

TOTAL EXPENSES

\$295,200

Deficit \$23,300

Budget Deficit Proposal

- ▶ **Borrow \$150,000 from Wells Fargo investments**
 - ▶ **Advance on Association dues that are due now**
 - ▶ **Cover budget shortfall**
 - ▶ **Funds would be borrowed in increments as needed rather than as one lump sum**
- ▶ **Will be tracked in QuickBooks like a loan (liability account)**
- ▶ **As Association dues payments are received, funds will be deposited, and checks will be sent to Wells Fargo to replace borrowed funds**
- ▶ **Repayment is anticipated over a two-year period**